



eWorld Lending

Private Mortgage Insurance Disclosure

Date: _____

Borrower: _____

Loan #: _____

Property Address: _____

You have applied for a loan which requires private mortgage guaranty insurance ("mortgage insurance "). Mortgage insurance reimburses a lender for losses the lender may incur if you fail to make the payments on your loan as required. While mortgage insurance does not provide a direct monetary benefit to you, it does allow you to obtain a mortgage loan with a lower down payment. Mortgage insurance is typically required for any non- government loan when the down payment is less than 20% for a purchase, or 25% for a refinance.

Your lender or a subsequent holder of your loan may, directly or through an affiliated company (the "Assuming Company"), enter into a reinsurance or other risk sharing agreement with the insurance company that will be providing mortgage insurance covering your loan.

Under such an agreement, the Assuming Company may assume a portion of the risk associated with such mortgage insurance. In exchange for its assumption of such risk, the Assuming Company may receive a percentage of the mortgage insurance premium paid to obtain the mortgage insurance covering your loan. The reinsurance or other such risk sharing agreement would not increase the mortgage insurance premium you pay or increase the period for which mortgage insurance is required.

If you do not want the mortgage insurance on your loan to be reinsured or included in the risk sharing agreement in this manner, please send a letter to that effect to us at the address listed below. The letter must be received by us no later than the day your loan closes.

Coastal Mortgage Services, Inc.
11230 Carmel Commons Blvd.
Charlotte. NC 28226

You may fax your letter to us at:
(704) 643-2535

Certification of Loan Applicants

I hereby certify that I have received and read this Disclosure. I understand and agree that mortgage insurance covering my loan may be reinsured or included in a risk sharing agreement. as described above, and that my lender, a subsequent holder of my loan, or one of their affiliated companies. may receive a portion of the mortgage insurance premiums paid by me unless I notify the lender as provided above.

_____	_____	_____	_____
Loan Applicant	Date	Loan Applicant	Date
_____	_____	_____	_____
Loan Applicant	Date	Loan Applicant	Date